



Sales and Use Tax Division
North Carolina Department of Revenue
Post Office Box 25000
Raleigh, North Carolina 27640-0001
www.dornc.com

**IMPORTANT NOTICE: INVESTMENT COINS, INVESTMENT METAL
BULLION, AND NON-COIN CURRENCY
SALES AND USE TAX EXEMPTION**

On July 25, 2017, House Bill 434 was signed into law by the Governor and is Session Law 2017-181. The Session Law enacts N.C. Gen. Stat. § 105-164.13(69) and provides **effective July 1, 2017**, for sales and purchases made on or after that date, an exemption from sales and uses taxes for the following:

Sales of non-coin currency, investment metal bullion, and investment coins. For purposes of this subdivision, the following definitions apply:

- a. **Investment coins.** – Numismatic coins or other forms of money and legal tender manufactured of metal under the laws of the United States or any foreign nation with a fair market value greater than any statutory or nominal value of such coins.
- b. **Investment metal bullion.** – Any elementary precious metal that has been put through a process of smelting or refining and that is in such state or condition that its value depends upon its content and not upon its form. The term does not include fabricated precious metal that has been processed or manufactured for one or more specific and customary industrial, professional, or artistic uses.
- c. **Non-coin currency.** – Forms of money and legal tender manufactured of a material other than metal under the laws of the United States or any foreign nation with a fair market value greater than any statutory or nominal value of such currency.

To the extent there is any change in the rate or amount of tax, change to a statute or regulation, or new case law subsequent to the date of this notice, the provisions in this important notice may be superseded or voided. To the extent that any provisions in any other notice, directive, technical bulletin, or published guidance issued prior to the date of this notice conflicts with this important notice, the provisions contained in this important notice supersede.